

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY

BUDGET

Sewer Operations

Department of



**Community
Affairs**

DIVISION of LOCAL GOVERNMENT SERVICES

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____

Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____

Date _____

PREPARER'S CERTIFICATION

of the

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute, in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth, and; in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate, and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Vincent Montanino, Auditor
P.O. Box 397
Mount Arlington, New Jersey 07856
Phone: (973) 770-5491
Fax: (973) 770-5494

APPROVAL CERTIFICATION

of the

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	MUSCONETCONG SEWERAGE AUTHORITY		
Address:	110 CONTINENTAL DRIVE		
City, State, Zip:	MOUNT OLIVE	NJ	07828
Phone:	973-347-1525	Fax:	

Preparer's Name:	VINCENT MONTANINO		
Preparer's Address:	P.O. BOX 397		
City, State, Zip:	MOUNT ARLINGTON	NJ	07856
Phone:	973-770-5491	Fax:	973-770-5494

Chief Executive Officer:			
Phone:		Fax:	
E-mail:			

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	VINCENT MONTANINO		
Name of Firm:	VM ASSOCIATES, INC.		
Address:	P.O. BOX 397		
City, State, Zip:	MOUNT ARLINGTON	NJ	07856
Phone:	973-770-5491	Fax:	973-770-5494
E-mail:	VMMAKAVINMAN@MSN.COM		

Membership of Board of Commissioners (Full Name)	Title
SEE ATTACHED SHEET	

2012

**MUSCONETCONG SEWERAGE AUTHORITY
 AUTHORITY BUDGET
 RESOLUTION**

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Musconetcong Sewerage Authority at its open public meeting of October 5, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,129,559, Total Appropriations including any Accumulated Deficit if any, of \$7,034,559, and Total Unrestricted Net Assets utilized of \$905,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$58,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority at an open public meeting held on October 5, 2011 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Musconetcong Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 2, 2011.

 (Secretary's signature)

 (date)

Member	Vote	Member	Vote
BATES		PHIL	
BENSON		PUCILOWSKI	
HOYT		RATTNER	
KIESER		SCHWAB	
KUNKEL		SCHWARTZ	
MICHETTI		SYLVESTER	

2012

MUSCONETCONG SEWERAGE AUTHORITY**AUTHORITY BUDGET**

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Musconetcong Sewerage Authority proposes a Budget totaling \$6,129,559 for fiscal year 2012 compared to \$6,675,001 for fiscal year 2011. The major changes are due to increased O&M costs for equipment and sludge removal as well as a decrease in debt service. The Authority has also included a new line item for a reserve for future capital improvements.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Revenues to support the budget are derived from user charges apportioned among the seven participating municipalities using the system. Operating and Maintenance costs are based on metered flow with a guaranteed minimum provision. Debt Service costs are based on the plant's capacity allocated to the participating municipalities.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local economy has no affect on the budgets of the Authority because all revenues are derived from the service contracts with the participating municipalities.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e., rate stabilization, debt service reduction, etc. to balance the budget.

The Musconetcong Sewerage Authority is utilizing Unrestricted Net Assets in its proposed Annual Budget to offset its debt service. The funds came from the interest earned and earnings credits on the various debt service funds. The Authority is also utilizing some of its debt service reserves toward its debt service portion of the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to the reasons for occurrence must be disclosed.

The Budget contains no accumulated deficit.

2012

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

ANTICIPATED REVENUES

OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1	\$6,129,559	\$6,675,001
CONNECTION FEES	A-2	\$0	\$0
PARKING FEES	A-3	\$0	\$0
OTHER OPERATING REVENUES	A-4	\$0	\$0
TOTAL OPERATING REVENUES	R-1	\$6,129,559	\$6,675,001

NON-OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
GRANTS & ENTITLEMENTS	A-5	\$0	\$0
LOCAL SUBSIDIES & DONATIONS	A-6	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	\$0	\$0
OTHER NON-OPERATING REVENUES	A-8	\$0	\$0
TOTAL NON-OPERATING REVENUES	R-2	\$0	\$0

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	\$6,129,559	\$6,675,001
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2012

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$46,000	\$46,000
FRINGE BENEFITS		\$30,100	\$29,000
OTHER EXPENSES		\$33,000	\$30,000
TOTAL ADMINISTRATION	E-1	\$109,100	\$105,000

COST OF PROVIDING SERVICE	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$750,000	\$750,000
FRINGE BENEFITS		\$315,000	\$312,000
OTHER EXPENSES		\$2,024,500	\$1,959,500
TOTAL COST OF PROVIDING SERVICE	E-2	\$3,089,500	\$3,021,500

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	\$3,244,709	\$3,139,747
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	\$6,443,309	\$6,266,247
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2012

AUTHORITY BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	\$387,250	\$501,754
OPERATIONS & MAINTENANCE RESERVE		\$0	\$0
RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$50,000	\$50,000
OTHER RESERVES	C-2	\$154,000	\$26,000
TOTAL NON-OPERATING APPROPRIATIONS	B-3	\$591,250	\$577,754
ACCUMULATED DEFICIT	B-4	\$0	\$0
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2+B-3+B-4)	B-5	\$7,034,559	\$6,844,001
LESS UNRESTRICTED NET ASSETS UTILIZED TO BALANCE BUDGET	R-3	\$905,000	\$169,000
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	\$6,129,559	\$6,675,001

ADOPTION CERTIFICATION

of the

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Musconetcong Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of November , 2011.

(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

2012

**MUSCONETCONG SEWERAGE AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Musconetcong Sewerage Authority at its open public meeting of November 2, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,129,559, Total Appropriations, including any Accumulated Deficit, if any, of \$7,034,559, and Total Unrestricted Net Assets of \$905,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$58,000 and Total Unrestricted Net Assets planned to be utilized of \$0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority at an open public meeting held on November 2, 2011 that the Annual Budget and Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

Member Vote
BATES
BENSON
HOYT
KIESER
KUNKEL
MICHETTI

Member Vote
PHIL
PUCILOWSKI
RATTNER
SCHWAB
SCHWARTZ
SYLVESTER

2012

MUSCONETCONG SEWERAGE AUTHORITY

**AUTHORITY
CAPITAL
BUDGET
PROGRAM**

Sewer Operations

CERTIFICATION

of the

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Musconetcong Sewerage Authority, on the 5th day of October, 2011.

(Secretary's signature)

Joseph Schwab, Secretary
110 Continental Drive
Budd Lake, New Jersey 07828
Phone: (973) 347-1525
Fax: (973) 347-8356

2012

MUSCONETCONG SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific plan, or report and does it include full life cycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules

The proposed capital projects will have minimal impact on the service charges to its participants.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development/Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission- designated center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

2012

AUTHORITY CAPITAL BUDGET

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$8,000	\$0	\$0	\$0	\$8,000
B	\$50,000	\$0	\$0	\$0	\$50,000
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$58,000	\$0	\$0	\$0	\$58,000

2012

AUTHORITY CAPITAL PROGRAM

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A	\$8,000	\$8,000	\$0	\$0	\$0	\$0
B	\$50,000	\$50,000	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$58,000	\$58,000	\$0	\$0	\$0	\$0

2012

AUTHORITY CAPITAL PROGRAM

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES
From Year 2012 to year 2016

PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$8,000	\$0	\$0	\$0	\$8,000
B	\$50,000	\$0	\$0	\$0	\$50,000
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$58,000	\$0	\$0	\$0	\$58,000

2012

MUSCONETCONG SEWERAGE AUTHORITY

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

Sewer Operations

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

OPERATING REVENUES

SERVICE CHARGES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$6,129,559	0	\$6,675,001
OTHER		0	\$0	0	\$0
TOTAL SERVICE CHARGES	A-1		\$6,129,559		\$6,675,001

CONNECTION FEES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL CONNECTION FEES	A-2		\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

OPERATING REVENUES

PARKING FEES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS		0	\$0	0	\$0
PERMITS		0	\$0	0	\$0
FINES/PENALTIES		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL PARKING FEES	A-3		\$0		\$0

OTHER OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
SLUDGE DISPOSAL FEES		\$0		\$0
TOTAL OTHER REVENUES	A-4	\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

NON-OPERATING REVENUES

GRANTS & ENTITLEMENTS (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	A-5	\$0		\$0

LOCAL SUBSIDIES & DONATIONS (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL SUBSIDIES & DONATIONS	A-6	\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS & DEPOSITS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		\$0		\$0
SECURITY DEPOSITS		\$0		\$0
PENALTIES		\$0		\$0
OTHER INVESTMENTS		\$0		\$0
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	\$0		\$0

OTHER NON-OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL OTHER REVENUES	A-8	\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

NON-OPERATING APPROPRIATIONS

RENEWAL & REPLACEMENT RESERVES(S) (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
FUND REPLENISHMENT		\$50,000	\$50,000
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$50,000	\$50,000

OTHER RESERVES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
RESERVE FOR ACCUMULATED ABSENCES		\$4,000	\$26,000
RESERVE FOR CAPITAL IMPROVEMENTS		\$150,000	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
		\$0	\$0
TOTAL OTHER RESERVES	C-2	\$154,000	\$26,000

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

BUDGETED DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1	\$0		\$0
AUTHORITY BONDS	P-2	\$2,405,000		\$2,285,000
CAPITAL LEASES	P-3	\$0		\$0
INTERGOVERNMENTAL LOANS	P-4	\$839,709		\$854,747
OTHER OBLIGATIONS	P-5	\$0		\$0
TOTAL PRINCIPAL PAYMENTS	D-1	\$3,244,709		\$3,139,747

INTEREST PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1	\$0		\$0
AUTHORITY BONDS	I-2	\$314,105		\$431,299
CAPITAL LEASES	I-3	\$0		\$0
INTERGOVERNMENTAL LOANS	I-4	\$73,145		\$70,455
OTHER OBLIGATIONS	I-5	\$0		\$0
TOTAL INTEREST PAYMENTS	D-2	\$387,250		\$501,754

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	2012	2013	2014	2015	2016
AUTHORITY NOTES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-1)	\$0	\$0	\$0	\$0	\$0

AUTHORITY BONDS					
SERIES "A"	\$0	\$0	\$0	\$0	\$0
SERIES "B"	\$1,420,000	\$1,495,000	\$0	\$0	\$0
SERIES - 2002A WWTF	\$170,000	\$180,000	\$190,000	\$186,127	\$195,303
SERIES (A) - 1993 WWTF	\$670,000	\$0	\$0	\$0	\$0
SERIES (C) - 1995 WWTF	\$145,000	\$150,000	\$0	\$0	\$0
TOTAL (P-2)	\$2,405,000	\$1,825,000	\$190,000	\$186,127	\$195,303

CAPITAL LEASES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-3)	\$0	\$0	\$0	\$0	\$0

INTERGOVERN. LOANS					
1993 WASTEWATER	\$379,936	\$0	\$0	\$0	\$0
1995 WASTEWATER	\$84,267	\$82,791	\$82,791	\$0	\$0
2007 WASTEWATER	\$117,832	\$116,466	\$123,595	\$121,737	\$128,087
2010 WASTEWATER	\$79,815	\$79,515	\$84,815	\$89,815	\$89,815
2002 WASTEWATER	\$177,859	\$178,494	\$178,671	\$175,660	\$175,660
TOTAL (P-4)	\$839,709	\$457,266	\$469,872	\$387,212	\$393,562

OTHER OBLIGATIONS					
	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
TOTAL (P-5)	\$0	\$0	\$0	\$0	\$0

TOTAL PRINCIPAL DEBT PAYMENTS (SS-6)	\$3,244,709	\$2,282,266	\$659,872	\$573,339	\$588,865
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2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: from JANUARY 1, 2012 to DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	2012	2013	2014	2015	2016
NOTES					
		\$0	\$0	\$0	\$0
					\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-1)	\$0	\$0	\$0	\$0	\$0

BONDS					
SERIES "A"	\$0	\$0	\$0	\$0	\$0
SERIES "B"	\$153,038	\$78,488	\$0	\$0	\$0
SERIES - 2002A WWTF	\$117,225	\$108,250	\$98,538	\$88,675	\$78,675
SERIES (A) - 1993 WWTF	\$32,160	\$0	\$0	\$0	\$0
SERIES (C) - 1995 WWTF	\$11,682	\$3,938	\$0	\$0	\$0
TOTAL (I-2)	\$314,105	\$190,676	\$98,538	\$88,675	\$78,675

CAPITAL LEASES					
		\$0	\$0	\$0	\$0
					\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-3)	\$0	\$0	\$0	\$0	\$0

INTERGOVERN. LOANS					
2007 WASTEWATER	\$32,270	\$30,373	\$28,330	\$25,750	\$22,625
2010 WASTEWATER	\$40,875	\$39,625	\$38,250	\$36,625	\$34,875
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-4)	\$73,145	\$69,998	\$66,580	\$62,375	\$57,500

OTHER OBLIGATIONS					
		\$0	\$0	\$0	\$0
TOTAL (I-5)	\$0	\$0	\$0	\$0	\$0

TOTAL INTEREST DEBT PAYMENTS (SS-6)	\$387,250	\$260,674	\$165,118	\$151,050	\$136,175
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MUSCONETCONG SEWERAGE AUTHORITY

SEWER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$1,292,674	*
ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	-	*
	(b) ADJUSTMENTS: OTHER (Attach list):		*	(\$164,255)	*
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>(\$164,255)</u>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
	(attach documentation)			Additions/Reductions	
	(c) DEBT SERVICE		*	*	
	(d) MAINTENANCE RESERVE		*	*	
	(e) OPERATING REQUIREMENT		*	*	
	(f) OTHER LEGAL RESERVATIONS		*	\$154,000	
(3)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>\$154,000</u>	*
DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
	(i) OTHER BOARD DESIGNATION		*	*	
	(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(4)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	_____	*
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS	(ADD LINES 2, 3, and 4)	*	<u>\$ (10,255)</u>	*
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)	*	<u>\$1,282,419</u>	*
PROPOSED USE OF AVAILABLE NET ASSETS					
(7)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	\$905,000	*
(8)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	
(9)	SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	<u>\$905,000</u>	*
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	\$ _____		N/A	
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*	-	*
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 9 AND 11 FROM LINE 6)	*	<u>\$377,419</u>	*

CERTIFIED BY:

(#) Explain in detail in the Budget Message

DATE: 10/5/11

LIST OF ADJUSTMENTS FOR LINE (1) (b) TO PAGE SS-9

	<u>AMOUNT</u>
AMORTIZATION OF DEBT ISSUANCE COSTS	\$ 17,401
AMORTIZATION OF DEBT DISCOUNT COSTS	27,850
AMORTIZATION OF FUTURE BOND INTEREST COSTS	<u>119,004</u>
	<u>\$ 164,255</u>

LIST OF ADJUSTMENTS FOR LINE (1) (f) TO PAGE SS-9

	<u>AMOUNT</u>
RESERVE FOR ACCUMULATED ABSENCES	\$ 4,000
RESERVE FOR CAPITAL IMPROVEMENTS	<u>150,000</u>
	<u>\$ 154,000</u>